

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile on monthly expiry before closing with 0.40% gain at 25151 level yesterday. Banking index underperformed the benchmark index as it closed flat at 51152 level.
- India VIX closed with 1.16% cut at 13.78 level.
- Among Sectors NIFTYFMCG outperformed the benchmark index as it closed with 0.72% gain while NIFTYMETAL and NIFTYPHARMA index underperformed as they closed with 0.48% cut each
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.44% and 0.54% cut respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are largely trading higher today.

## Intraday Market Outlook

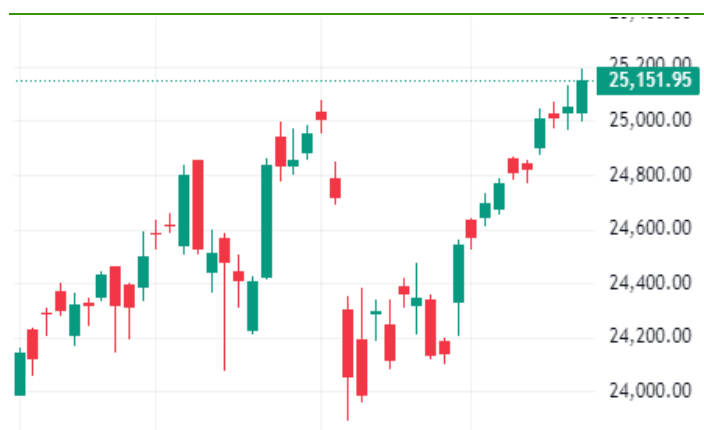
- Benchmark index is likely to trade with mild positive bias today. Index has support at 25050 - 25000 level and resistance at 25300 - 25350 level.
- Banking index is likely to outperform the benchmark index today with support at 50800 - 50600 level and resistance at 51700 - 51900 level.
- IOC has closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

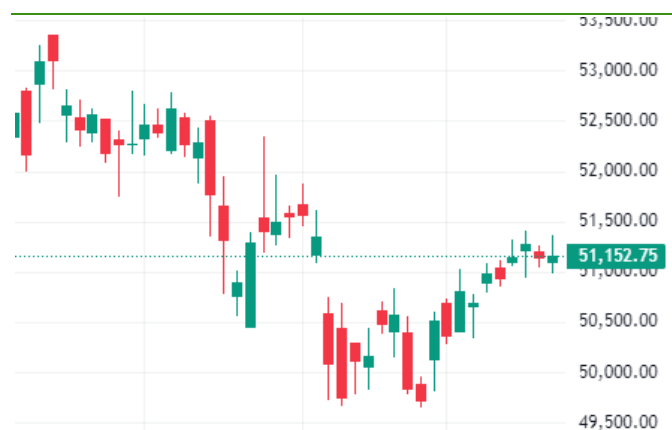
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	25050	25000	25,152	25300	25350
BANK NIFTY	50600	50800	51,153	51700	51900

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	25,152	0.40%
BANK NIFTY	51,153	0.02%
FINNIFTY	23,582	0.26%
NIFTYNEXT50	74,896	-0.25%
MIDCAP SELECT	13,076	-0.07%
SENSEX	82,135	0.43%
VIX	13.79	-1.16%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,020	0.54%
NIFTY FMCG	63,163	0.72%
NIFTY IT	42,592	0.47%
NIFTY METAL	9,370	-0.48%
NIFTYPHARM	22,878	-0.48%
NIFTY REALTY	1,035	-0.16%
NIFTY PSE	11,424	0.20%
NIFTYPVTBA	25,608	-0.15%
NIFTYPSUBA	6,965	0.16%
NIFTYMIDCA	58,884	-0.44%
NIFTYSMLC	19,215	-0.54%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	3,259.6
DII	2,690.9

Source: NSE

## Market Breath (Nifty 50)

Advance	28
Decline	22
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,31,402
5 Days Average	1,18,734

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
IOC	176.8	1.8%	Positive	171.6	174.2	175.8	178.4	179.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

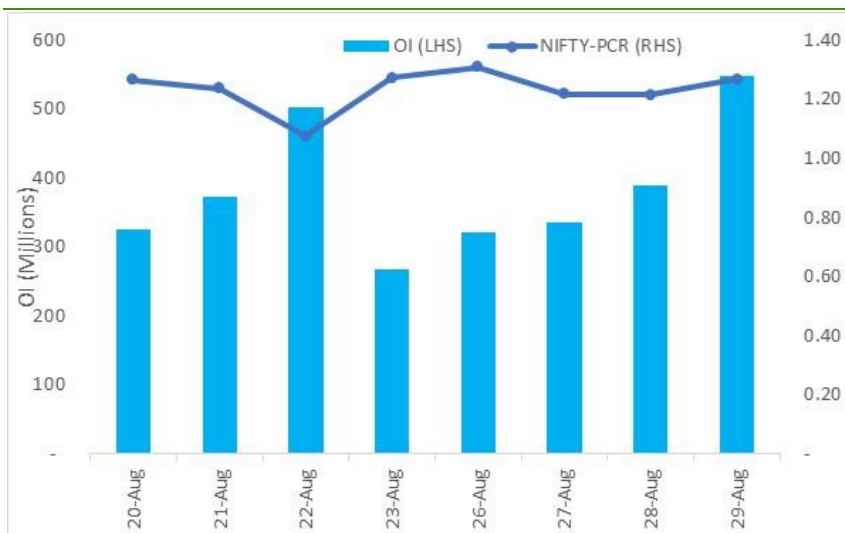
#### IOC



### DERIVATIVE SUMMARY

- For weekly expiry (05 Sep), max OI addition was seen at 26000 call and 22300 put. Max OI is at 26000 call and 25000 put. For Monthly expiry (26 Sep), max OI addition was seen at 25000 call and 25000 put. Max OI is at 25000 call and 25000 put.
- Cumulative Nifty PCR stands at 1.27 (29 Aug24) Vs 1.21 (28 Aug24)
- Overall FII derivatives data is positive for Thursday (29 Aug24)
- In Index futures, there was net addition on long side resulting in long exposure going up at 69.5% (29 Aug24) Vs 61.5% (28 Aug24). In Index options, there was net unwinding in call option - long side and put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (26 Sep Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25152	51153
Max OI Call	25000	52000
Max OI Put	25000	52000
Max change in OI Call	25000	54500
Max change in OI Put	25000	47000
PCR (Cumulative)	1.27	0.83

Source: NSE, MNCL Research

**EQUITY RESEARCH TEAM**

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600